



## European Monetary Union: The Way Forward

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A detailed analysis of the economic effects of the changeover to a unified European currency and the pressures caused by a dual-currency system over the transition period to the Euro. Subjects discussed include:

- \* fiscal transfer payments: the implications of the US structure for the EMU
- \* consequences of parallel currency 1999-2002
- \* feasibility of a single currency without the exchange rate mechanism
- \* the relationship between the UK and Europe
- \* accounts of moves towards monetary union in Austria, Portugal and Finland.

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