



# Regulation of the Power Sector (Power Systems)

*Ignacio J. Pérez-Arriaga*

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*Regulation of the Power Sector* is a unified, consistent and comprehensive treatment of the theories and practicalities of regulation in modern power-supply systems. The need for generation to occur at the time of use occasioned by the impracticality of large-scale electricity storage coupled with constant and often unpredictable changes in demand make electricity-supply systems large, dynamic and complex and their regulation a daunting task.

Arranged in four parts, this book addresses both traditional regulatory frameworks and also liberalized and re-regulated environments. First, an introduction gives a full characterization of power supply including engineering, economic and regulatory viewpoints. The second part presents the fundamentals of regulation and the third looks at the regulation of particular components of the power sector in detail. Advanced topics and subjects still open or subject to dispute form the content of Part IV.

In a sector where regulatory design is the key driver of both the industry efficiency and the returns on investment, *Regulation of the Power Sector* is directed at regulators, policy decision makers, business managers and researchers. It is a pragmatic text, well-tested by the authors' quarter-century of experience of power systems from around the world. Power system professionals and students at all levels will derive much benefit from the authors' wealth of blended theory and real-world-derived know-how.

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